

**POTTS ENTREPRENEURIAL CENTER  
STATEMENT OF PROFIT AND LOSS  
FOR 1 MONTH ENDING JANUARY 31, 2022**

ACCOUNT	CURRENT MONTH	YEAR TO DATE	ACTUAL
	ACTUAL	ACTUAL	FY 21
<b>INCOME</b>			
1 DONATION		-	7,500
2 ENRICHMENT DINNER		-	78,805
3 BUSINESS EXPO		-	-
4 OTHER INCOME		-	-
5 INTEREST	6	6	56
6 TOTAL INCOME	6	6	86,361
<b>EXPENSE</b>			
7 PAYROLL		-	-
8 PAYROLL TAXES		-	-
9 BENIFITS		-	-
10 TRAVEL		-	-
11 BUSINESS EXPO		-	-
12 PROFESSIONAL FEES		-	4,500
13 INSURANCE		-	750
14 WEB SITE		-	-
15 OFFICE SUPPLIES	19	19	70
16 SHARK TANK		-	-
17 ENRICHMENT DINNER EXP		-	58,348
18 SCHOLARSHIPS		-	-
19 SPECIAL EVENTS		-	6,000
20 MISC		-	1,630
21 TOTAL EXPENSES	19	19	71,298
22 NET INCOME	(13)	(13)	15,063

**POTTS ENTREPRENEURIAL CENTER  
STATEMENT OF FINANCIAL POSITION  
AS OF JANUARY 31, 2022**

**ASSETS**

**CURRENT ASSETS**

SAVINGS		25
CHECKING		38,225
ACCOUNTS RECEIVABLE	2,560	
LESS: ALLOWANCE FOR UNCOLLECTED	(2,560)	-
PREPAID EXPENSES		

<b>TOTAL CURRENT ASSETS</b>		<u><u>38,250</u></u>
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**LIABILITIES & FUND BALANCE**

**CURRENT LIABILITIES**

ACCOUNTS PAYABLE		859
DEFERRED REVENUE--CED		
DEFERRED REVENUE-PITCHFEST		
<b>TOTAL CURRENT LIABILITIES</b>		<u>859</u>

**FUND BALANCE**

FUND BALANCE UNRESTRICTED	37,404	
TRANSFER/(FROM) TO RESTRICTED		
<b>NET FUND BALANCE UNRESTRICTED</b>		<u>37,404</u>

NET INCOME (LOSS)		(13)
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<b>TOTAL FUND BALANCE</b>		<u>37,391</u>
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<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>		<u><u>38,250</u></u>
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