

**POTTS ENTREPRENEURIAL CENTER
STATEMENT OF PROFIT AND LOSS
FOR 7 MONTH ENDING JULY 31, 2022**

ACCOUNT	CURRENT MONTH	YEAR TO DATE	ACTUAL FY 21
	ACTUAL	ACTUAL	
INCOME			
1 DONATION	-	543	7,500
2 ENRICHMENT DINNER		-	78,805
3 POWER OF THE THRONE		11,618	-
4 INTEREST	28	83	56
5 TOTAL INCOME	28	12,244	86,361
EXPENSE			
6 PAYROLL		-	-
7 PAYROLL TAXES		-	-
8 BENIFITS		-	-
9 TRAVEL		-	-
10 MEETING & CONFERENCES		35	-
11 PROFESSIONAL FEES		-	4,500
12 INSURANCE		1,338	750
13 WEB SITE		-	-
14 OFFICE SUPPLIES		19	70
15 SHARK TANK		-	-
16 ENRICHMENT DINNER EXP		377	58,348
17 SCHOLARSHIPS		-	-
18 POWER OF THE THRONE		5,340	6,000
19 MISC	7,580	7,630	1,630
20 TOTAL EXPENSES	7,580	14,740	71,298
21 NET INCOME	(7,552)	(2,496)	15,063

POTTS ENTREPRENEURIAL CENTER
STATEMENT OF FINANCIAL POSITION
AS OF JULY 31 2022

ASSETS

CURRENT ASSETS	
SAVINGS	25
CHECKING	34,883
ACCOUNTS RECEIVABLE	1,500
LESS: ALLOWANCE FOR UNCOLLECTED	-
PREPAID EXPENSES	
TOTAL CURRENT ASSETS	<u><u>36,408</u></u>

LIABILITIES & FUND BALANCE

CURRENT LIABILITIES	
ACCOUNTS PAYABLE	
DEFERRED REVENUE--SPECIAL EVENT	
DEFERRED REVENUE-PITCHFEST	1,500
TOTAL CURRENT LIABILITIES	<u>1,500</u>

FUND BALANCE

FUND BALANCE UNRESTRICTED	37,404
TRANSFER/(FROM) TO RESTRICTED	
NET FUND BALANCE UNRESTRICTED	<u>37,404</u>
 NET INCOME (LOSS)	 (2,496)
TOTAL FUND BALANCE	<u>34,908</u>
 TOTAL LIABILITIES & FUND BALANCE	 <u><u>36,408</u></u>