

**POTTS ENTREPRENEURIAL CENTER
STATEMENT OF PROFIT AND LOSS
FOR 8 MONTH ENDING AUGUST 31, 2022**

ACCOUNT	CURRENT MONTH	YEAR TO DATE	ACTUAL
	ACTUAL	ACTUAL	FY 21
INCOME			
1 DONATION	19,063	19,606	7,500
2 ENRICHMENT DINNER		-	78,805
3 POWER OF THE THRONE		11,618	-
4 INTEREST	24	107	56
5 TOTAL INCOME	19,087	31,331	86,361
EXPENSE			
6 PAYROLL	17,000	17,000	-
7 PAYROLL TAXES	2,063	2,063	-
8 BENIFITS		-	-
9 TRAVEL		-	-
10 MEETING & CONFERENCES		35	-
11 PROFESSIONAL FEES		-	4,500
12 INSURANCE		1,338	750
13 WEB SITE		-	-
14 OFFICE SUPPLIES		19	70
15 SHARK TANK		-	-
16 ENRICHMENT DINNER EXP		377	58,348
17 SCHOLARSHIPS		-	-
18 POWER OF THE THRONE		5,340	6,000
19 MISC		7,630	1,630
20 TOTAL EXPENSES	19,063	33,803	71,298
21 NET INCOME	24	(2,472)	15,063

POTTS ENTREPRENEURIAL CENTER
STATEMENT OF FINANCIAL POSITION
AS OF AUGUST 31 2022

ASSETS	
CURRENT ASSETS	
SAVINGS	25
CHECKING	37,907
ACCOUNTS RECEIVABLE	3,000
LESS: ALLOWANCE FOR UNCOLLECTED	-
PREPAID EXPENSES	
TOTAL CURRENT ASSETS	40,932
LIABILITIES & FUND BALANCE	
CURRENT LIABILITIES	
ACCOUNTS PAYABLE	
DEFERRED REVENUE--SPECIAL EVENT	
DEFERRED REVENUE-PITCHFEST	6,000
TOTAL CURRENT LIABILITIES	6,000
FUND BALANCE	
FUND BALANCE UNRESTRICTED	37,404
TRANSFER/(FROM) TO RESTRICTED	
NET FUND BALANCE UNRESTRICTED	37,404
NET INCOME (LOSS)	(2,472)
TOTAL FUND BALANCE	34,932
TOTAL LIABILITIES & FUND BALANCE	40,932