

**POTTS ENTREPRENEURIAL CENTER  
STATEMENT OF PROFIT AND LOSS  
FOR 9 MONTH ENDING SEPTEMBER 30, 2022**

ACCOUNT	CURRENT	YEAR TO	ACTUAL
	ACTUAL	ACTUAL	FY 21
<b>INCOME</b>			
1 DONATION		543	7,500
2 DONATION--IN KIND	3,364	22,427	
3 ENRICHMENT DINNER		-	78,805
4 POWER OF THE THRONE		11,618	-
5 INTEREST	32	139	56
6 TOTAL INCOME	3,396	34,727	86,361
<b>EXPENSE</b>			
7 PAYROLL	3,000	20,000	-
8 PAYROLL TAXES	364	2,427	-
9 TRAVEL		-	-
10 MEETING & CONFERENCES		35	-
11 PROFESSIONAL FEES		-	4,500
12 INSURANCE		1,338	750
13 WEB SITE		-	-
14 OFFICE SUPPLIES		19	70
15 ENRICHMENT DINNER EXP		377	58,348
16 POWER OF THE THRONE		5,340	6,000
17 MISC		7,630	1,630
18 TOTAL EXPENSES	3,364	37,167	71,298
19 NET INCOME	32	(2,440)	15,063

**POTTS ENTREPRENEURIAL CENTER**  
**STATEMENT OF FINANCIAL POSITION**  
AS OF SEPTEMBER 30, 2022

<b>ASSETS</b>	
<b>CURRENT ASSETS</b>	
SAVINGS	25
CHECKING	39,439
ACCOUNTS RECEIVABLE	1,500
LESS: ALLOWANCE FOR UNCOLLECTED	-
PREPAID EXPENSES	
<b>TOTAL CURRENT ASSETS</b>	<b>40,964</b>
<b>LIABILITIES &amp; FUND BALANCE</b>	
<b>CURRENT LIABILITIES</b>	
ACCOUNTS PAYABLE	
DEFERRED REVENUE--SPECIAL EVENT	
DEFERRED REVENUE-PITCHFEST	6,000
<b>TOTAL CURRENT LIABILITIES</b>	<b>6,000</b>
<b>FUND BALANCE</b>	
FUND BALANCE UNRESTRICTED	37,404
TRANSFER/(FROM) TO RESTRICTED	
NET FUND BALANCE UNRESTRICTED	37,404
NET INCOME (LOSS)	(2,440)
<b>TOTAL FUND BALANCE</b>	<b>34,964</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>40,964</b>